Congress of the United States Washington, DC 20515

26 July 2012

The Honorable Mary Schapiro Chairwoman, Securities and Exchange Commission 100 F Street, NE Washington, DC 20549-1090

Dear Chairwoman Schapiro:

Each of our congressional districts has been affected by the Ponzi scheme perpetrated by R. Allen Stanford. We have been confronted almost daily with the heartbreaking stories and tragic outcomes that have befallen our constituents.

On behalf of our constituents, we write to respectfully request that the Securities and Exchange Commission (SEC) file an appeal with the U.S. Court of Appeals, District of Columbia Circuit, seeking to overturn the July 3, 2012, ruling by U.S. District Court Judge Robert L. Wilkins in the matter of SEC v. Securities Investor Protection Corporation (SIPC), Civil Action No. 11-mc-678.

As you know, this case involved the matter of restitution for the victims of the former Stanford Financial Group under the Securities Investor Protection Act (SIPA) of 1970. In July of 2011, in its capacity as the regulator of SIPC, the SEC ordered a liquidation and payment under SIPA to certain affected customers of the former Stanford companies. SIPC, however, refused to comply with the SEC's order, which led to the court proceedings and, ultimately, Judge Wilkins' decision to deny coverage for the Stanford victims.

Once again, we ask you to appeal Judge Wilkins' ruling and pursue the course of action that began when the SEC declared that many of the Stanford victims are entitled to SIPC coverage. We appreciate your efforts thus far and ask you to continue to pursue justice for these Americans.

Sincerely,

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